# Veronica Rappoport

London School of Economics and Social Science Houghton St., London WC2A 2AE

#### **EMPLOYMENT**

# **Academic Appointments**

2016-	Associate Professor, Management Department, London School of
	Economics and Social Science
2018-2019	On leave from Academia while serving as 2 <sup>nd</sup> Deputy Governor of the
	Central Bank in Argentina
2012-2016	Assistant Professor, Management Department, London School of
	Economics and Social Science
2011-2012	Visitor, Economics Department, London School of Economics and
	Social Science
2005-2012	Assistant Professor, Finance and Economics Division, Columbia
	Business School
2003	Consultant, IDB
1999-2000	Advisor, Argentine Ministry of Economy, Buenos Aires, Argentina.

### Other Affiliations

2022-	Council Member, European Economic Association (EEA)
2021-	Member, Advisory Committee of the Central Bank Research Association
	(CEBRA). International Trade and Macroeconomics program
2021-	Regular Research Visitor (European Central Bank)
2018-2022	Executive Committee of the Latin American and Caribbean Research
	Association (LACEA)
2016-	Research Affiliate, International Growth Centre (IGC)
2015-	Research Fellow, Center for Economic Policy Research (CEPR)
2012-	Research Associate, Center of Economic Performance (CEP)

## **EDUCATION**

PhD. in Economics (2005). Massachusetts Institute of Technology. M.A. Economics (1999). Universidad Torcuato Di Tella, Buenos Aires, Argentina. B.S. in Economics (1996). Universidad de Buenos Aires, Buenos Aires, Argentina.

### TEACHING EXPERIENCE

2014-	London School of Economics, The World Trading System (MSc)
2012-	London School of Economics, Business in the Global Economy (MSc)
2017-2018	London School of Economics, Topics in International Trade (PhD)

Last Updated: 12/15/2022

2011-2012	London School of Economics, Macroeconomics (MSc)
2011-2012	London School of Economics, Economic Policy Analysis (undergraduate)
2005-2010	Columbia Business School, Global Economic Environment (MBA)
2002-2004	MIT, Macroeconomics (undergraduate), Teaching Assistant
1996-1999	UBA, Argentina, Monetary Economics (undergraduate), Teaching Assistant
1997-1998	UTDT, Argentina, Macroeconomics (undergraduate), Teaching Assistant

### PhD supervision

Johannes Boehm (Assistant Professor at Science Po) Alessandro Sforza (Assistant Professor at Bocconi University) Marcus Biermann (Post-doc at IRES, Université catholique de Louvain)

#### RESEARCH

#### **Publications**

"Specialization in Bank Lending: Evidence from Exporting Firms" (2022), joint with Daniel Paravisini and Philipp Schnabl. Accepted for publication at the Journal of Finance.

"UK trade and FDI: A post-Brexit perspective" (2018), joint with S. Dhingra, G. Ottaviano, T. Sampson, and C. Thomas. Papers in Regional Science, 97 (1). pp. 9-24.

"Risk Aversion and Wealth: Evidence from Person-to-Person Lending Portfolios" (2017), joint with Daniel Paravisini and Enrichetta Ravina. Management Science 63(2), pp. 279-297.

"Intrafirm Trade and Vertical Fragmentation in U.S. Multinational Corporations" (2016), joint with Natalia Ramondo and Kim Ruhl. Journal of International Economics 98(1), pp. 51-59.

"Dissecting the Effect of Credit Supply on Trade: Evidence from Matched Credit-Export Data" (2015), joint with Daniel Paravisini, Daniel Wolfenzon, and Philipp Schnabl. The Review of Economic Studies 82(1), pp. 333-359.

"The Proximity-Concentration Tradeoff under Uncertainty" (2013), joint with Natalia Ramondo and Kim Ruhl. The Review of Economic Studies 80(4), pp. 1582-1621.

"The Role of Multinational Production in a Risky Environment" (2010), joint with Natalia Ramondo. Journal of International Economics 81, pp. 240-252.

"Persistence of Dollarization after Price Stabilization" (2009). Journal of Monetary Economics 56, pp. 979-989.

### **Working Papers**

Last Updated: 12/15/2022

"Trade Shocks and Credit Reallocation" (2022), joint with Stefano Federico and Fadi Hassan. Revised and resubmitted to American Economic Review

"The Perfect Match: Assortative Matching in Mergers and Acquisitions" (2022), joint with Maria Guadalupe, Bernard Salanie and Catherine Thomas.

"The Birth of a Multinational: Innovation and Foreign Acquisition" (2022), joint with Jim Goldman, Maria Guadalupe and Christian Roerig.

"Firm Volatility and International Exposure: Evidence from French Data" (2020), joint with Julien Martin, Natalia Ramondo and Farid Toubal.

#### Other work

"Trade shocks and credit reallocation: Lessons from Italy," with S. Federico and F. Hassan, VoxEU.org, 25 June 2020

"UK Trade and FDI: A post-Brexit perspective" (2018), with Swati Dhingra, Gianmarco Ottaviano, Thomas Sampson, and Catherine Thomas. Papers in Regional Science 97(1), pp 9-24.

"How US corporations structure their international production chains," with N. Ramondo, and K. Ruhl, VoxEU.org, 07 October 2015

"Dissecting the Effect of Credit Supply on Trade," with D. Paravisini, P. Schnabl, and D. Wolfenzon., VoxEU.org, 27 July 2011.

Review of the Book "On the Brink of Deglobalization: An Alternative Perspective on the Causes of the World Trade Collapse", by Peter A.G. van Bergeijk. Journal of Economic Literature. Vol. 44, September 2011.

#### PROFESSIONAL ACTIVITIES

### Refereeing

American Economic Review, AEJ Macroeconomics, Economia, Economic Enquire, European Economic Review, International Economic Review, Journal of Banking and Finance, Journal of Development Economics, Journal of Economic Growth, Journal of Economic Literature, Journal of the European Economic Association, Journal of Finance, Journal of International Economics, Journal of International Money and Finance, Journal of Macroeconomic Dynamics, B.E. Journal of Macroeconomics, Journal of Monetary Economics, Journal of Money, Credit, and Banking, Journal of Political Economy, Journal of Regional Science, Review of Corporate Finance Studies, Review of Economics and Statistics, Review of Economic Studies, Review of Financial Studies, Review of International Economics, Quarterly Journal of Economics.

Last Updated: 12/15/2022

### **Editorial Boards**

Co-Editor of Economia, Journal of LACEA Associate Editor, Journal of International Economics Member of the Panel, Journal Economic Policy

# **Conference Organization**

2022	Program Committee
	Central Bank Researchers Network
2018	Program Committee
	LACEA-LAMES Annual Meeting
2017	Co-Chair
	Society of Economics Dynamics –Edinburgh, UK.
2015-2016	Program Committee
	Royal Economic Society
2015	Program Committee
	European Economic Association – Mannheim, Germany
2014	Program Committee
	XVII Workshop in International Economics and Finance – San Jose de
	Costa Rica.

## **Seminars and Conference Presentations**

2022	The Policy Implications of Recent Globalization CEPR Seminar Series, NBER Emerging Economies, NY RSG Research IBRN, Qatar Centre for Global Banking and Finance, CEPR-University of Nottingham, Workshop on International Trade and IPR – Bologna (keynote)
2021	LBS Conference on Granularity, Kiel Institute EGIT (keynote), Conference of Financial Stability at Banco de Espana, ITGN IDB, University of Geneva
2019	On leave from Academia. Serving as 2 <sup>nd</sup> Deputy Governor of Central Bank in Argentina
2018	Carlos III, E1 Macro (Queen Mary), ESSIM Oslo, European Research Workshop on International Trade – St Gallen, Graduate Institute of Geneva, INSEAD, University of Munich, Science Po, Sussex University, Economic Panel – Zurich.  St Louis Federal Reserve Bank, Barcelona GSE Summer Forum, Oslo
2017	Workshop on Trade, Growth and Firm Dynamics, Society of Economics Dynamics – Edinburgh, JEMI Universidad de La Plata (keynote), Forum for Research in Empirical International Trade in Sardinia (keynote), and Warwick University.  Bocconi University, Essex University, KU Leuven, Nottingham University, XIX Workshop in International Economics and Finance – Bogota, Society of Economics Dynamics – Toulouse, Banco Central de Argentina, UC
2016	Louvain, Trinity College Dublin, Trade and International Sourcing: The

Academic Network (TRISTAN) – Germany, University of Tubingen, UC Milan. 2015 UC San Diego, UC Berkeley, Stanford University, Paris Trade Seminar, CEMFI, Society of Economic Dynamics - Warsaw, European Research Workshop in International Trade - Paris, Banco de España, Helsinki Center of Economic Research. 2014 AEA Meetings Philadelphia, Oxford University, V Annual Conference of LACEA's Trade, Integration, and Growth Network – Santiago de Chile, XVII Workshop in International Economics and Finance – San Jose de Costa Rica. 2013 AEA Meetings San Diego, Bilkent University, Central Bank of Turkey, ECARES Brussels, University of Munich, Society of Economic Dynamics Soul. 2012 Arizona State University, University of California at Davis, Stanford University, NBER International Trade and Investment Group, Paris School of Economics, Society of Economic Dynamics - Cyprus, CEP/CAGE Workshop on Trade - Venice (discussant), NBER SI International Monetary and Finance Group (discussant), IPA Impact and Policy Conference – Bangkok, Heriot Watt University. 2011 NBER International Trade and Investment Group, NBER International Monetary and Finance Group, NBER Corporate Finance Group, Royal Economic Society Conference – London, Centro de Economia Monetaria y Finanzas (CEMFI), Rothschild Caesarea Center 8th Annual Conference – Herzliya, University of Tel Aviv, Society of Economic Dynamics – Ghent,

#### FELLOWSHIPS AND AWARDS

University.

2011	Rothschild Caesarea Center Annual Academic Conference Best Paper Award
2011	Jerome A. Chazen Institute of International Business Research Grant
2000-2002	Estenssoro/Fulbright Graduate Fellowship
1997-1998	Graduate Fellowship, Universidad Torcuato Di Tella
1996	Honors "Magna Cum Laude", Universidad de Buenos Aires

Annual Meeting of the European Economic Association – Oslo, IGC International Growth Center – London, London School of Economics, Royal Holloway, Harvard University, World Bank, INSEAD, Princeton